

January 2014

This is the first communication to provide detailed information to the members of the Trust following the AGM in July 2013 at which the membership voted in a new Committee. With this communication comes our very best wishes for the New Year.

A Few Facts:

The Trust and its Objectives

The Trust in its current form arose from the sale of the Bough Beech Village Hall in 2010. The Hall was bequeathed to the residents under a deed of trust dating from 1960. The Charity is registered with and abides by the guidelines set by the Charities Commission (reg. no. 302689)

A decision was made by the Trustees in 2008 to sell the hall given the expense of its upkeep and maintenance and lack of use by Bough Beech residents. The resulting funds were put into the Bough Beech Residents Account Trust in order to provide for two objectives:

1. The capital was, and continues to be invested until such time as a decision is made by the membership (by a majority vote at an AGM/EGM) to use the capital to purchase land and/or a building for the use of the membership in compliance with clause 20 of the Trust Deed.
2. 60% of the interest resulting from the invested capital is available for a variety of uses as requested by the membership and sanctioned by the trustees and committee, as long as it wholly for the benefit of the membership. (NB. Unused funds at the end of the financial year may not be rolled over, but instead should be invested as part of the capital). The remaining 40% is retained for necessary expenses and petty cash.

In the past couple of years, apart from some minor expenditure, the primary discretionary expenditure was on a defibrillator, which resided at the Wheatsheaf before it closed. It is now temporarily housed with Simon Medhurst (contact details below) whilst we identify a suitable place to securely store it to make it easily accessible by all members. Some of you may be aware that we are looking to secure the now unused telephone box on Hever Road for this purpose along with a secure box which will obviously be accessible to all residents 24/7.

Membership

The membership is all residents of Bough Beech within a defined formal boundary reflecting the electoral ward (Please request a copy of the map showing the boundary should you require it). The membership may attend as observers at all Committee meetings, submit ideas for the use of capital and or interest (via the contact details below and consistent with the objectives of the Trust) and have a right to vote at the Trust's AGM or any other extraordinary meeting called to make decisions on capital expenditure per point 1 above.

We have attached a [form](#) to complete should you wish to submit ideas/requests for expenditure.

Return the completed form to:

E-mail: bbrat@gmail.com

Post: The Secretary, BBRAT, c/o 10 Slaters, Hever Road, Bough Beech TN8 7NX

Governance

The Trust is governed by 2 permanent Trustees appointed under the original trust deed – Don Luxford and Paul Vicary (trusteeship has recently passed from Robert Hale to Paul Vicary).

The Trustees are supported in their role by a committee made up by at least 6 members (the maximum being 10). Each committee member stands for 1 year and then must stand down at each AGM although they may stand for re-election.

The current committee was voted in at the AGM held in July 2013. Following 3 resignations from the Committee in August 2013, 2 further members were seconded to the committee based upon their votes at the AGM and the roles of Chair, Deputy Chair, Treasurer and Secretary were also elected. The Committee currently comprises:

Martin Jackson	Chair (resigned May 2014)	Contact information:
Mark Yates	Deputy Chair	
Kerry Outlaw	Treasurer	Email:
Simon Medhurst	Secretary (resigned June 2014)	bbratf@gmail.com
Neil Murray	Member	The Deputy Chair may be reached on
Wendy Mercer	Member	07751 803939
Steen Carndorf	Secretary	
Susan Cottee	Member	The Secretary's postal address:
		The Old Forge, Ide Hill Road, Bough Beech TN8 7PG

The Committee supports the Trustees in their investment of the capital funds (including ensuring that investments remain within the Governments guarantee on investments with financial institutions) and discusses the various ideas put forward for expenditure. The Committee has discretion on expenditure from the interest portion of the fund.

Communications

The Committee has determined a communication plan to ensure all resident members are aware of the Trust, the dates and venue for meetings, and any other formal or informal notifications.

- Our plan is to maintain this page on the Parish website and to also publish contact information and relevant notices and articles in the Chiddingstone Parish Magazine on an ongoing basis.
- We also have a Facebook page www.facebook.com/pages/Bough-Beech/196376897073448)

We will also post future committee meeting and AGM dates on the notice board outside what used to be the Village Hall.

**Upcoming Meetings PLEASE NOTE - Meetings will be held at the Wheatsheaf wef.
28th May 2014**

Committee meetings will be held at the **Hever Village Hall** at 8pm on the last Wednesday of every other month (with the next meeting scheduled for Wednesday 26th March 2014) unless otherwise notified. Please advise the Chair or the Secretary if you wish to attend.

The next AGM is provisionally set to be held on 25th June 2014. The Trustees Report and annual financial accounts will be available and discussed at the AGM. (NB. The Financial Year-end for BBRAT is 31st March).